



PAWAN SHUBHAM & CO.
CHARTERED ACCOUNTANTS

601, Roots Tower
7, District Center
Laxmi Nagar, Delhi-110092
Pawan@pawanshubham.com
Tel 011-45108755

Date: September 02, 2026

Certificate on Order Book

To:

The Board of Directors
Kanohar Electricals Limited
Rihani, Delhi Road
Meerut 250 103
Uttar Pradesh, India

Nuvama Wealth Management Limited
801 - 804, Wing A
Building No 3, Inspire BKC
G Block, Bandra Kurla Complex
Bandra East
Mumbai 400 051
Maharashtra, India

IIFL Capital Services Limited
(formerly known as IIFL Securities Limited)
24th Floor, One Lodha Place
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 013
Maharashtra, India

(Nuvama Wealth Management Limited and IIFL Capital Services Limited *(formerly known as IIFL Securities Limited)*, the book running lead managers appointed in relation to the Offer are collectively referred to as the "Book Running Lead Managers" or the "BRLMs")

Re: Proposed initial public offering of equity shares of face value of ₹ 2 each (the "Equity Shares") of Kanohar Electricals Limited (the "Company") and such offering, comprising of a fresh issue of the Equity Shares of the Company ("Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

Re: Certificate on order book





PAWAN SHUBHAM & CO.

CHARTERED ACCOUNTANTS

601, Roots Tower
7, District Center

Laxmi Nagar, Delhi-110092

Pawan@pawanshubham.com

Tel 011-45108755

Dear Sirs/Madams,

1. We, Pawan Shubham & Co., Chartered Accountants ("Independent Chartered Accountant" / "ICA"), have been informed that the Company has filed the draft red herring prospectus dated January 23, 2026 ("DRHP") with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited (collectively, the "Stock Exchanges"), and proposes to file the red herring prospectus ("RHP") and the prospectus ("Prospectus") with the Registrar of Companies, Uttar Pradesh - II at Noida ("RoC") and subsequently with SEBI and Stock Exchanges, in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations").

2. In terms of our engagement letter dated July 29, 2025 in relation to the Offer, we have received a request from the Company to provide certain confirmations to verify and certify certain information in respect of the order book details of the Company for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024 ("Relevant Period").

Management Responsibility

3. The management is responsible for the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes design, implementation, and maintenance of internal controls relevant to the preparation and presentation of the audited financial information, applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

4. The management is also responsible for providing us the documents as would be required by us for certifying the requirement as specified above.

Independent Chartered Accountant's Responsibility

5. We are responsible to certify the matters as stated in paragraph 2 above.

6. For the purposes of this certificate, we have reviewed the: (i) Restated financial information for the Financial Years ended 2025, 2025 and 2024, prepared in accordance with the Companies Act, 2013, as amended and the rules framed there under, the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), and the ICDR Regulations (the "Restated Financial Information"); (ii) internal audit reports for the past three Financial Years; and (iii) tenders for which the Company has applied, bids submitted by the Company, contracts executed by the Company, management information system ("MIS") maintained by the Company and invoices raised by the Company.





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7. Based on the aforesaid procedure we confirm that, the details of the order book for the Relevant Period are:

Sr. No.	Period	Order Book	(in ₹ million)
1.	Financial Year ended March 31, 2026		18,183.23
2.	Financial Year ended March 31, 2025		8,614.72
3.	Financial Year ended March 31, 2024		5,958.48

8. We further confirm that the details of the Company's order book by business verticals and types of clients, respectively, as of the Fiscal mentioned are:

Details of Order Book on the basis of business verticals:

S. No.	Business	Order Book					
		Fiscal 2026		Fiscal 2025		Fiscal 2024	
		Amount of order book	% of total order book	Amount of order book	% of total order book	Amount of order book	% of total order book
(i)	Transformer Manufacturing Business	16,216.93	89.19%	6,245.29	72.50%	3,454.75	57.98%
	- Power transformers	12,365.44	68.00%	5,280.64	61.30%	2,569.04	43.12%
	- Traction transformers	360.00	1.98%	45.83	0.53%	116.63	1.96%
	- Scott transformers	1,003.67	5.52%	326.8	3.79%	753	12.64%
	- Shunt reactors	2,481.59	13.65%	590	6.85%	Nil	N.A.
	- Distribution transformers	6.23	0.04%	2.02	0.02%	16.08	0.27%
(ii)	EPC Business	1,966.30	10.81%	2,369.43	27.50%	2,503.73	42.02%
	(a) EPC solutions for substations	1,212.83	6.67%	1,475.27	17.12%	1,841.70	30.91%
	(b) EPC solutions for transmission lines	753.47	4.14%	894.16	10.38%	662.03	11.11%





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S. No.	Business	Order Book					
		Fiscal 2026		Fiscal 2025		Fiscal 2024	
		Amount of order book	% of total order book	Amount of order book	% of total order book	Amount of order book	% of total order book
Total (i)+(ii)		18,183.23	100.00%	8,614.72	100.00%	5,958.48	100.00%

(In ₹ million, except percentages)

Details of Order Book on the basis of type of clients:

S. No.	Type of clients	Order Book					
		Fiscal 2026		Fiscal 2025		Fiscal 2024	
		Amount of order book	% of total order book	Amount of order book	% of total order book	Amount of order book	% of total order book
(i)	Government sector	17,023.23	93.62%	8,353.31	96.97	4,873.29	81.79
(a)	Transformer Manufacturing Business	15,056.93	82.81%	5,983.86	69.47	2,369.55	39.77
(b)	EPC Business	1,966.30	10.81%	2,369.45	27.5	2,503.74	42.02
(ii)	Private sector	1,160.00	6.38%	261.41	3.03	1,085.19	18.21
(a)	Transformer Manufacturing Business	1,160.00	6.38%	261.41	3.03	1,085.19	18.21
(b)	EPC Business	0.00	0.00%	Nil	Nil	Nil	Nil
Total		18,183.23	100.00%	8,614.72	100.00%	5,958.48	100.00%

(In ₹ million, except percentages)

9. We have also reviewed and verified the MIS (included as **Annexure A**) prepared by the Company for details of order book and the procedures that have been carried out by the Company for preparation of the same, the details of which are included as **Annexure B**.





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10. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the "Guidance Note") and in accordance with the generally accepted auditing standards in India and other applicable authoritative pronouncements issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

11. Based on our examination and basis the procedures carried out as set out above, we confirm that the information in this certificate is true and correct and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

Restriction on use and other clauses

12. This certificate is issued for the purpose of the Offer, and can be used, in full or part, for inclusion in the RHP, Prospectus and any other material used in connection with the Offer (together, the "Offer Documents") which may be filed by the Company with SEBI, the Stock Exchanges, RoC and / or any other regulatory or statutory authority.

13. We hereby consent to (i) inclusion of our name; and (ii) the extracts of this certificate being included in the Offer Documents and/or consent to the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchanges, any other authority as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer and in accordance with applicable law.

14. This letter may be relied upon by the Company, the BRLMs, their affiliates and the legal advisors appointed by the Company and the BRLMs in relation to the Offer. We hereby consent to extracts of, or reference to, this letter being used in Offer Documents or to evidence due diligence process. We also consent to the disclosure of this letter by the BRLMs while seeking to establish a defence in connection with or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation. This certificate can also be uploaded on the repository portal of the Stock Exchanges as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

15. We undertake to immediately communicate, in writing, any changes to the above information/confirmations, as and when: (i) made available to us; or (ii) we become aware of any such changes, to the BRLMs and the Company until the Equity Shares allotted in the Offer commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, the BRLMs and the legal advisors appointed with respect to Offer can assume that there is no change to the information/confirmations forming part of this certificate and accordingly, such information should be considered to be true and correct.

16. All capitalized terms used but not defined herein shall have the meaning assigned to them in the Offer Documents.

Yours Sincerely,





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For Pawan Shubham & Co.
Chartered Accountants
Firm Registration No.: 011573C

Pateek Jain

CA Pateek Jain
Partner

Membership No.: 556482
Peer Review Certificate No.: 019880
UDIN: 26556482TSNPCV5699



Encl: As above

CC:

Legal Counsel to the Book Running Lead Managers

Talwar Thakore & Associates
3rd Floor, Kalpataru Heritage
127, M. G. Road
Fort, Mumbai 400 001
Maharashtra, India

Legal Counsel to the Company

Trilegal

One World Center
Tower 2A and 2B, 10th Floor
Senapati Bapat Road
Lower Parel (West)
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Annexure A

Order Book MIS

Order Book as on March 31, 2026

Division	Segment	Product ID	Customer Name	Type	Amount
TF	Manufacturing	Power Transformers	Power Grid Corporation Of India Limited	Government	39.45
TF	Manufacturing	Power Transformers	Power Grid Corporation Of India Limited	Government	6.48
TF	Manufacturing	Power Transformers	Transmission Corporation Of Andhra Pradesh Limited	Government	474.53
TF	Manufacturing	Shunt Reactors	Rajasthan Rajya Vidyut Prasaran Nigam Limited	Government	268.44
TF	Manufacturing	Shunt Reactors	Rajasthan Rajya Vidyut Prasaran Nigam Limited	Government	309.51
TF	Manufacturing	Shunt Reactors	Rajasthan Rajya Vidyut Prasaran Nigam Limited	Government	47.28
TF	Manufacturing	Shunt Reactors	Rajasthan Rajya Vidyut Prasaran Nigam Limited	Government	1,020.00
TF	Manufacturing	Power Transformers	Gujarat Energy Transmission Corporation limited	Government	271.23
TF	Manufacturing	Traction Transformers	Konkan Railway Corp. Ltd. Navi Mumbai	Government	360.00
TF	Manufacturing	Scot Transformers	WEST CENTRAL RAILWAY, Stores, Jabalpur	Government	410.78
TF	Manufacturing	Power Transformers	Power Grid Corporation Of India Limited	Government	5,686.69
TF	Manufacturing	Scot Transformers	RAIL VIKAS NIGAM LTD., New Delhi	Government	444.66
TF	Manufacturing	Scot Transformers	RAIL VIKAS NIGAM LTD., New Delhi	Government	148.23
TF	Manufacturing	Power Transformers	Uttar Pradesh Power Transmission Corporation Limited	Government	262.37
TF	Manufacturing	Power Transformers	Bhakra Beas Management Board, CE/TS, Chandigarh	Government	617.74
TF	Manufacturing	Power Transformers	EASTLAND SWITCHGEARS PVT. LTD., Kolkata	Private	

(NVR in million)



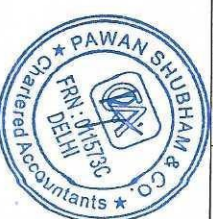


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Division	Segment	Product ID	Customer Name	Type	Amount
TF	Manufacturing	Power Transformers	Delhi Transco Ltd., New Delhi	Government	2,108.03
TF	Manufacturing	Shunt Reactors	Maharashtra State Electricity Transmission Company Limited	Government	836.35
TF	Manufacturing	Power Transformers	Punjab State Transmission Corporation Limited	Government	295.14
TF	Manufacturing	Power Transformers	EASTLAND SWITCHGEARS PVT. LTD., Kolkata	Private	99.80
TF	Manufacturing	Distribution Transformers	INDIAN TANKERS PVT. LTD., Gorakhpur	Private	6.23
TF	Manufacturing	Power Transformers	TATA POWER COMPANY LTD., Mumbai	Private	790.37
TF	Manufacturing	Power Transformers	EASTLAND SWITCHGEARS PVT. LTD., Kolkata	Private	233.00
TF	Manufacturing	Power Transformers	TGTRANS.CO, Hyderabad	Government	1,450.00
EPC	Substation EPC	132 kV GSS Mithapur NTI-38	Bihar State Power Transmission Company Limited	Government	98.53
EPC	Substation EPC	220/132 kV Tahliwal AIS	H.P. Power Transmission Corporation Limited	Government	76.09
EPC	Substation EPC	220/132 kV GSS Hindore	Rajasthan Raiya Vidyut Prasaran Nigam Limited	Government	331.02
EPC	Substation EPC	220/132 kV Sagwara AIS	Rajasthan Raiya Vidyut Prasaran Nigam Limited	Government	238.95
EPC	Substation EPC	220/132 kV GSS Bhopa (Dist Jaisalmer)	Rajasthan Raiya Vidyut Prasaran Nigam Limited	Government	468.24
EPC	Transmission Line	400 kVD/C QM Patratu TL/SS	Jharkhand Uria Sancharan Nigam Limited	Government	4.89
EPC	Transmission Line	400 kV Nakodar TL	Punjab State Transmission Corporation Limited	Government	34.32
EPC	Transmission Line	400 kV D/C Ropar Ckt-2 TL	Punjab State Transmission Corporation Limited	Government	46.26
EPC	Transmission Line	220 & 400 kV TL at Sanged S/Sn 220kV GSS Maujpur (Dist-Alwar) -TL	Rajasthan Raiya Vidyut Prasaran Nigam Limited	Government	168.86
EPC	Transmission Line	220kV & 132kV GSS Betina (Dist - Jaisalmer)-TL	Rajasthan Raiya Vidyut Prasaran Nigam Limited	Government	189.64
EPC	Transmission Line		Rajasthan Raiya Vidyut Prasaran Nigam Limited	Government	309.50





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Division	Segment	Product ID	Customer Name	Type	Amount
Total					18,183.23

Order Book as on March 31, 2025

Division	Segment	Product ID	Customer Name	Type	Amount
TF	Manufacturing	Traction Transformers	East Central Railway, Hazipur	Government	69.68
TF	Manufacturing	Power Transformers	Bhakra Beas Management Board, Chandigarh	Government	63.83
TF	Manufacturing	Power Transformers	NTPC Limited	Government	40.63
TF	Manufacturing	Power Transformers	Uttar Pradesh Power Transmission Corporation Limited	Government	221.08
TF	Manufacturing	Power Transformers	Rajasthan Rajya Vidyut Pasaran Nigam Limited	Government	520.87
TF	Manufacturing	Power Transformers	Power Grid Corporation Of India Limited	Government	950.16
TF	Manufacturing	Power Transformers	Punjab State Transmission Corporation Limited	Government	620.95
TF	Manufacturing	Power Transformers	Numaligarh Refinery Limited	Government	72.19
TF	Manufacturing	Power Transformers	Numaligarh Refinery Limited	Government	63.69
TF	Manufacturing	Power Transformers	Power Grid Corporation Of India Limited	Government	897.82
TF	Manufacturing	Scott Transformers	BNC Power Projects Limited	Private	148.00
TF	Manufacturing	Shunt Reactors	BNC Power Projects Limited	Private	166.00
TF	Manufacturing	Power Transformers	Salasar Techno Engineering Limited	Private	41.00
TF	Manufacturing	Distribution Transformers	Transmission Corporation Of Andhra Pradesh Limited	Government	474.53
TF	Manufacturing	Power Transformers	Novellis Design Sphere LLP, Mecnut	Private	1.50
TF	Manufacturing	Power Transformers	H. G. Infra Engineering Limited	Private	12.79
TF	Manufacturing	Shunt Reactors	Gujarat Energy Transmission Corporation Limited	Government	522.05
TF	Manufacturing	Shunt Reactors	Rajasthan Rajya Vidyut Pasaran Nigam Limited	Government	1,020.00
TF	Manufacturing	Shunt Reactors	Rajasthan Rajya Vidyut Pasaran Nigam Limited	Government	240.00
TF	Manufacturing	Shunt Reactors	Rajasthan Rajya Vidyut Pasaran Nigam Limited	Government	270.00
TF	Manufacturing	Shunt Reactors	Rajasthan Rajya Vidyut Pasaran Nigam Limited	Government	39.00
TF	Manufacturing	Shunt Reactors	Rajasthan Rajya Vidyut Pasaran Nigam Limited	Government	-0.76
TF	Manufacturing	Shunt Reactors	Rajasthan Rajya Vidyut Pasaran Nigam Limited	Government	5.97
TF	Manufacturing	Shunt Reactors	Rajasthan Rajya Vidyut Pasaran Nigam Limited	Government	8.95
TF	Manufacturing	Shunt Reactors	Rajasthan Rajya Vidyut Pasaran Nigam Limited	Government	36.35
TF	Manufacturing	Shunt Reactors	Rajasthan Rajya Vidyut Pasaran Nigam Limited	Government	28.80
TF	Manufacturing	Shunt Reactors	Rajasthan Rajya Vidyut Pasaran Nigam Limited	Government	6.95
TF	Manufacturing	Shunt Reactors	Rajasthan Rajya Vidyut Pasaran Nigam Limited	Government	7.25





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Division	Segment	Product ID	Customer Name	Type	Amount
EPC	Substation EPC	400 kV HV S/Sm & 220 kV PG S/Sm	Delhi Transco Limited	Government	4.43
EPC	Substation EPC	132 kV GSS Mithapur NIT-38	Bihar State Power Transmission Company Limited	Government	317.65
EPC	Substation EPC	BANAR 220/132 kV GIS	Rajasthan Rajya Vidyut Prasaran Nigam Limited	Government	20.66
EPC	Substation EPC	400 & 220 kV Reactor Bay Pkg-2104	Rajasthan Rajya Vidyut Prasaran Nigam Limited	Government	10.10
EPC	Substation EPC	220 kV Reactor Bay Pkg-2105	Rajasthan Rajya Vidyut Prasaran Nigam Limited	Government	5.20
EPC	Substation EPC	220 kV Reactor Bay Pkg-2106	Rajasthan Rajya Vidyut Prasaran Nigam Limited	Government	4.17
EPC	Substation EPC	400 kV Nakodar AIS	Punjab State Transmission Corporation Limited	Government	18.92
EPC	Substation EPC	132/33 kV Phoolbagh GIS S/Sm	Madhya Pradesh Power Transmission Company Limited	Government	25.85
EPC	Substation EPC	220/132 kV Tahliwal AIS	H.P. Power Transmission Corporation Limited	Government	169.54
EPC	Substation EPC	400 kV Babai, Kalisindh & Hindaun AIS		Government	105.47
EPC	Substation EPC	220/132 kV GSS Hindore	Rajasthan Rajya Vidyut Prasaran Nigam Limited	Government	421.91
EPC	Substation EPC	220/132 kV Sagwara AIS	Rajasthan Rajya Vidyut Prasaran Nigam Limited	Government	277.88
EPC	Transmission Line	400 kV D/C QM Patralu TL/SS	Jharkhand Uja Sancharan Nigam Limited	Government	16.23
EPC	Transmission Line	400 kV D/C Ropar Ckt-1 TL	Punjab State Transmission Corporation Limited	Government	28.32
EPC	Transmission Line	400 kV D/C Ropar Ckt-2 TL	Punjab State Transmission Corporation Limited	Government	292.98
EPC	Transmission Line	400 kV Nakodar TL	Punjab State Transmission Corporation Limited	Government	172.06
EPC	Transmission Line	220 & 400 kV TL at Sangod S/Sm	Rajasthan Rajya Vidyut Prasaran Nigam Limited	Government	384.57
Sales Adjustment					(210.50)
Total					8,614.72

Order Book as on March 31, 2024

Division	Segment	Product ID	Customer Name	Type	Amount
TF	Manufacturing	Power Transformers	Punjab State Transmission Corporation Limited	Government	166.22
TF	Manufacturing	Power Transformers	Numaligarh Refinery Limited	Government	349.03
TF	Manufacturing	Power Transformers	Maharashtra State Electricity Transmission Company Limited	Government	189.21
TF	Manufacturing	Power Transformers	Mahadev Prestressed Products Pvt. Ltd.	Private	210.00
TF	Manufacturing	Power Transformers	East Central Railway, Hazipur	Government	69.68
TF	Manufacturing	Power Transformers	Numaligarh Refinery Limited	Government	30.35
TF	Manufacturing	Power Transformers	MAN Structural Private Limited	Private	83.00
TF	Manufacturing	Power Transformers	Blue Star Limited	Private	201.00
TF	Manufacturing	Power Transformers	Numaligarh Refinery Limited	Private	402.00
TF	Manufacturing	Power Transformers	Maharashtra State Electricity Transmission Company Limited	Government	83.19
					75.70

(INR in million)





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Division	Segment	Product ID	Customer Name	Type	Amount
TF	Manufacturing	Power Transformers	Maharashtra State Electricity Transmission Company Limited	Government	162.00
TF	Manufacturing	Power Transformers	Bhakra Beas Management Board, Chandigarh	Government	63.83
TF	Manufacturing	Distribution Transformers	Good Luck Industries	Private	5.87
TF	Manufacturing	Power Transformers	NTPC Limited	Government	40.63
TF	Manufacturing	Distribution Transformers	Prithi Machines	Private	1.40
TF	Manufacturing	Traction Transformers	North Central Railway	Government	23.10
TF	Manufacturing	Distribution Transformers	Evergreen Sustainable Solutions Pvt. Ltd.	Private	0.64
TF	Manufacturing	Power Transformers	Gujarat Energy Transmission Corporation Limited	Government	237.33
TF	Manufacturing	Power Transformers	Uttar Pradesh Power Transmission Corporation Limited	Government	221.08
TF	Manufacturing	Distribution Transformers	H.P. Power Transmission Corporation Limited	Government	2.29
TF	Manufacturing	Power Transformers	Rajasthan Rajya Vidyut Prasaran Nigam Limited	Government	540.17
TF	Manufacturing	Scott Transformers	Blue Star Limited	Private	67.00
TF	Manufacturing	Power Transformers	Gas Authority Of India Limited, Pata	Government	0.00
EPC	Substation EPC	220/132 kV Palghar AIS	Maharashtra State Electricity Transmission Company Limited	Government	1.77
EPC	Substation EPC	Charor 132/220 kV GIS S/Stn	H.P. Power Transmission Corporation Limited	Government	14.33
EPC	Substation EPC	Amrapur 220/132kV AIS	Maharashtra State Electricity Transmission Company Limited	Government	9.10
EPC	Substation EPC	220/132 kV GSS Chhattargah	Rajasthan Rajya Vidyut Prasaran Nigam Limited	Government	7.72
EPC	Substation EPC	Capacity Augmentation at Various S/Stn -NT-49	Bihar State Power Transmission Company Limited	Government	5.85
EPC	Substation EPC	66/22 kV Nimand GIS S/Stn	H.P. Power Transmission Corporation Limited	Government	36.67
EPC	Substation EPC	Addl. Charor 132 kV GIS	H.P. Power Transmission Corporation Limited	Government	10.96
EPC	Substation EPC	220/33 kV Shendra & 220/132 kV Kurunda GIS	Maharashtra State Electricity Transmission Company Limited	Government	45.95
EPC	Substation EPC	400 kV Maktu AIS	Punjab State Transmission Corporation Limited	Government	6.91
EPC	Substation EPC	Bijhar 132/33kV GIS	Himachal Pradesh State Electricity Board Limited	Government	24.61
EPC	Substation EPC	400 kV HV S/Stn & 220 kV PG S/Stn	Delhi Transco Limited	Government	2.60
EPC	Substation EPC	220kV Bus Reactor bay Pkg	Rajasthan Rajya Vidyut Prasaran Nigam Limited	Government	8.77
EPC	Substation EPC	400 kV Rajpura AIS	Punjab State Transmission Corporation Limited	Government	-2.20
EPC	Substation EPC	Bitat 66/11kV AIS	Himachal Pradesh State Electricity Board Limited	Government	13.72
EPC	Substation EPC	132 kV GSS Mithapur NIT-38	Bihar State Power Transmission Company Limited	Government	353.49
EPC	Substation EPC	BANAR 220/132 kV GIS	Rajasthan Rajya Vidyut Prasaran Nigam Limited	Government	47.40
EPC	Substation EPC	400 & 220 kV Reactor Bay Pkg-2104	Rajasthan Rajya Vidyut Prasaran Nigam Limited	Government	15.89
EPC	Substation EPC	220 kV Reactor Bay Pkg-2105	Rajasthan Rajya Vidyut Prasaran Nigam Limited	Government	14.46
EPC	Substation EPC	220 kV Reactor Bay Pkg-2106	Rajasthan Rajya Vidyut Prasaran Nigam Limited	Government	18.21
EPC	Substation EPC	400 kV Nakodar AIS	Punjab State Transmission Corporation Limited	Government	214.56
EPC	Substation EPC	132/33 kV Phoolbagh GIS S/Stn	Madhya Pradesh Power Transmission Company Limited	Government	71.40





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Division	Segment	Product ID	Customer Name	Type	Amount
EPC	Substation EPC	220/132 kV Tahlilwal AIS	H.P. Power Transmission Corporation Limited	Government	234.00
EPC	Substation EPC	400 kV Babai, Kalisindh & Hindaun AIS	Rajasthan Rajya Vidyut Prasaran Nigam Limited	Government	685.53
EPC	Transmission Line	400 kV D/C OM Patrau TL/SS	Jharkhand Uija Sancharan Nigam Limited	Government	53.16
EPC	Transmission Line	400 kV D/C Ropar Ckt-1 TL	Punjab State Transmission Corporation Limited	Government	37.87
EPC	Transmission Line	400 kV D/C Ropar Ckt-2 TL	Punjab State Transmission Corporation Limited	Government	357.47
EPC	Transmission Line	400 kV Nakodar TL	Punjab State Transmission Corporation Limited	Government	213.54
Sales Adjustment					(230.02)
Total					5,958.48





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Annexure B

Procedures followed by the Company for preparation of the Order Book MIS

1. The Company records all orders, including new and unexecuted orders, directly in its enterprise resource planning ("ERP") system, which serves as the primary source for maintaining the order book and related transactional data.
2. As part of the order book reporting process, the Company extracts relevant order book data for financial year ended March 31, 2024; March 31, 2025; and March 31, 2026 from the ERP system.
3. Following extraction, the Company applies necessary adjustments to the data, including the reversal of sales values where revenue recognition criteria as per the Company's revenue recognition policy have not been met, ensuring compliance and accuracy in reporting.
4. The Company further processes the ERP extracted data by applying relevant filters and segmentation to generate detailed MIS reports categorizing orders by Division, Segment, Product, Customer, and Project, as presented in Annexure A.
5. The extracted and adjusted data undergoes review and validation by the responsible teams within the Company against supporting documents such as contracts, invoices, and project progress reports to ensure the integrity and completeness of the order book information disclosed.
6. This systematic approach ensures that the order book reflected as at the respective financial year-ends is comprehensive, accurate, and aligned with applicable accounting and regulatory requirements.

